



**GME RESOURCES LTD**  
ABN 62 009 260 315

467 Canning Highway  
COMO WA 6153

**Postal: Post Office Box 920  
CANNING BRIDGE WA 6953**

Phone: (618) 93132144  
Fax: (618) 93132188  
Email: enq@gmeresources.com.au

ASX Announcement –30 January 2008

The Companies Announcement Office  
Australian Stock Exchange  
Level 10 Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000

Dears Sirs,

#### **INTERIM COLUMN TEST RESULTS - EUCALYPTUS PROJECT**

The Company is pleased to announce encouraging interim results from three, four metre column leach tests currently in progress on nickel laterite ores types from the Eucalyptus project. The test work has been operating for 43 days and is showing a similar response to previous column test work completed at the Hepi and Mt Kilkenny projects where extraction rates exceeded 75%.

Samples for the Eucalyptus column tests was made up from 18 sonic drill core holes distributed over the three separate resource areas at Eucalyptus, to provide representative coverage within the 1% nickel envelope.

The columns are maintaining high percolation rates and have measured minimal slump of agglomerates within the columns. Acid consumption is within the accepted range.

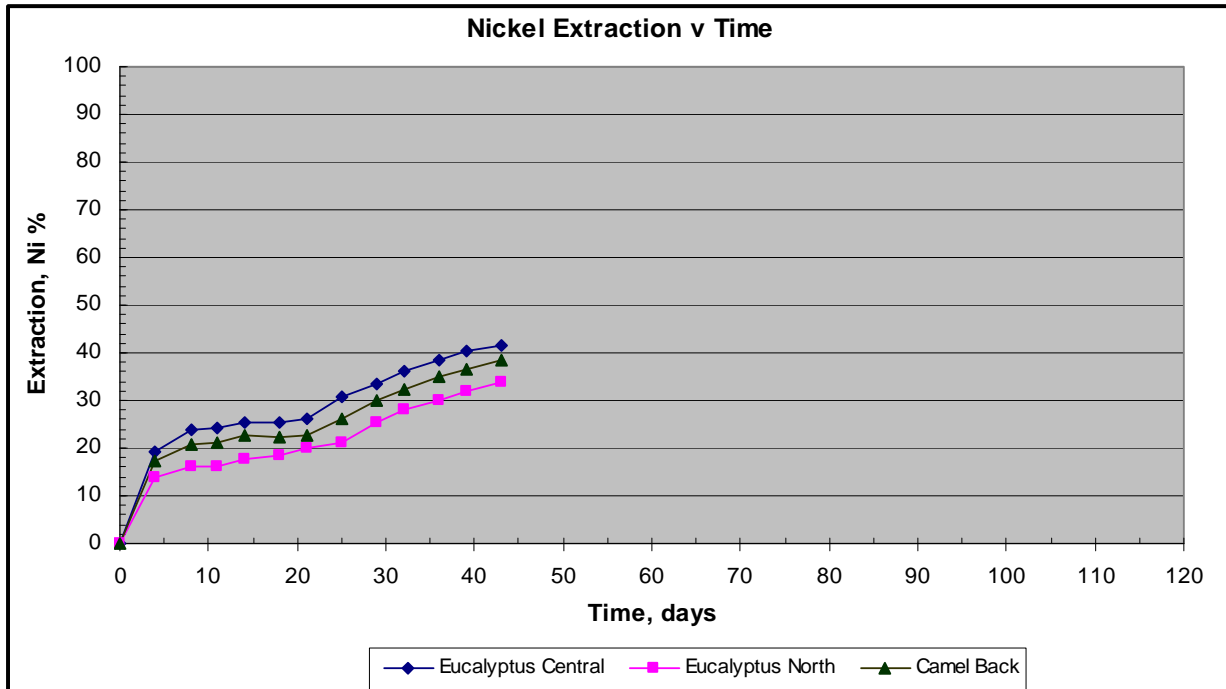
The Eucalyptus project area contains indicated and inferred resources of 24.2 million tonnes of nickel laterite averaging 1.21% nickel and 0.08% cobalt and represents a major proportion of the resources at the NiWest Nickel Laterite Heap Leach project.

Feasibility studies on the development of a minimum 20 year nickel heap leach operation capable of producing 14,000 tonnes of nickel per annum is expected to be completed by December 2008.

Interim results are shown following table and graph

Interim Column Test Results- Eucalyptus Project

4 Metre Column Tests	Number Days	Extraction %Ni	Rate %Co	Column Head Grade
Eucalyptus Central	43	<b>41.6</b>	11.2	1.25
Eucalyptus North	43	<b>34.0</b>	16.5	1.14
Camelback	43	<b>38.5</b>	10.4	1.35



Yours sincerely

**Jamie Sullivan**  
**Managing Director**

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Bill Hill and Mr Steve Geortz who are members of The Australasian Institute of Mining and Metallurgy. Mr Hill is self employed and consults to the Company as and when required, Mr Hill has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Hill and Mr Geortz consent to the inclusion in the report of the matters based on information provided in the form and context in which it appears.

### NiWest Nickel Project

