



GME Resources Limited
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5 April 2004

The Companies Announcement Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

BY E-MAIL

Dear Sirs

**ALLOTMENT AND ISSUE OF THE BALANCE OF SHARES
UNDER THE COMPANY'S RIGHTS ISSUE**

Please be advised that the Directors of the Company have today resolved to allot and issue 4,095,774 ordinary fully paid shares at 8 cents per share being the remaining balance of the Company's Rights Issue. After this allotment the Company has completed its capital raising of 60,185,278 shares under its Rights Issue and has raised a total sum of approximately \$4,815,000. The abovementioned balance of the shares under the Rights Issue will be downloaded into the various sub-registers by Tuesday 6 April 2004.

After this allotment and issue the Company has a total of 180,555,834 ordinary fully paid shares on issue.

Yours faithfully

NIELS J KROYER
Company Secretary