



**GME Resources Limited**  
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24 June 2004

The Companies Announcement Office  
Australian Stock Exchange Limited  
Level 10 Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000

**BY E-MAIL**

Dear Sirs

#### **MURRIN MURRIN ROYALTY PAYMENT**

GME is pleased to announce the first payment to its 100% owned subsidiary Golden Cliffs NL of a royalty on tonnes mined and processed from a group of tenements transferred to Minara Resources under an agreement made in September 1995. Under that agreement, Golden Cliffs receives A\$0.20 for each tonne of nickel laterite ore mined and processed from tenements M39/426, M39/456 and M39/552.

The total payment received of \$495,781 includes amounts from previous periods and was triggered by the now profitable operation of the Murrin Murrin Nickel Mine. Further payments are anticipated, however the timing of such will depend upon mine scheduling at the Murrin Murrin Operations.

This payment and the tenements involved are separate to and not part of the lateritic nickel resources owned by GME's other 100% owned subsidiary NiWest Limited.

Yours faithfully

**NIELS J KROYER**  
Company Secretary