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ASX Announcement –15 October 2007
The Companies Announcement Office
Australian Stock Exchange
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dears Sirs

ACQUISITION ADDS 15 MILLION TONNES TO NIWEST RESOURCE

The Company is pleased to announce that it has reached agreement with privately owned company Wanbanna Pty Ltd to acquire an 80% interest in Prospecting Licences 39/2831-2835 (MLA39/460) covering 9.7 square kilometres. The project area is located approximately 4 kilometres west of the Murrin Murrin Nickel refinery. A satellite image showing the Wanbanna project in relation to Murrin North project and Murrin Murrin Nickel refinery are shown in APPENDIX 1. The NiWest Nickel Laterite project plan is attached as APPENDIX 2.

The Wanbanna project area is one of the last known uncommitted nickel laterite resources in the Murrin Murrin region and is considered to be highly strategic as it abuts the Company's Murrin North project and provides a material increase in the overall resources held in the NiWest Nickel Laterite project.

The following table shows the inferred polygonal resource estimates calculated at various nickel cut off grades from the existing air core drilling completed at the project.

Wanbanna Project Inferred Resource Statement

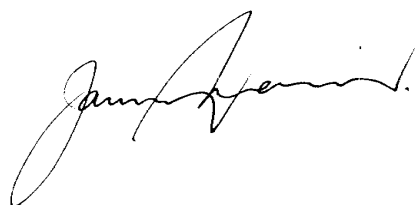
Ni Cut Off Grade	Million Tonnes	%Ni	%Co
0.70%	14.9	1.00	0.07
1.00%	5.5	1.28	0.10
1.20%	3.0	1.41	0.11

Under the terms of the agreement the Company will reimburse the vendors \$50,000 and issue 12 million fully paid shares and 2 million options to acquire GME shares exercisable at 70 cents each on or before 30 September 2010, in return for an 80% interest in the tenements.

Planning has commenced on an infill drilling program that is designed to upgrade the resource from inferred to indicated category. The program will also include drilling at the adjacent Murrin North project to upgrade a sparsely drilled ultramafic unit on the south eastern area of the tenement.

The Company intends to confirm the suitability of the resource to become part of the NiWest Nickel Laterite Heap Leach project, which recently announced a 14% increase in NPV to \$1.68 Billion (pre tax), based on improved extraction rates.

Yours sincerely

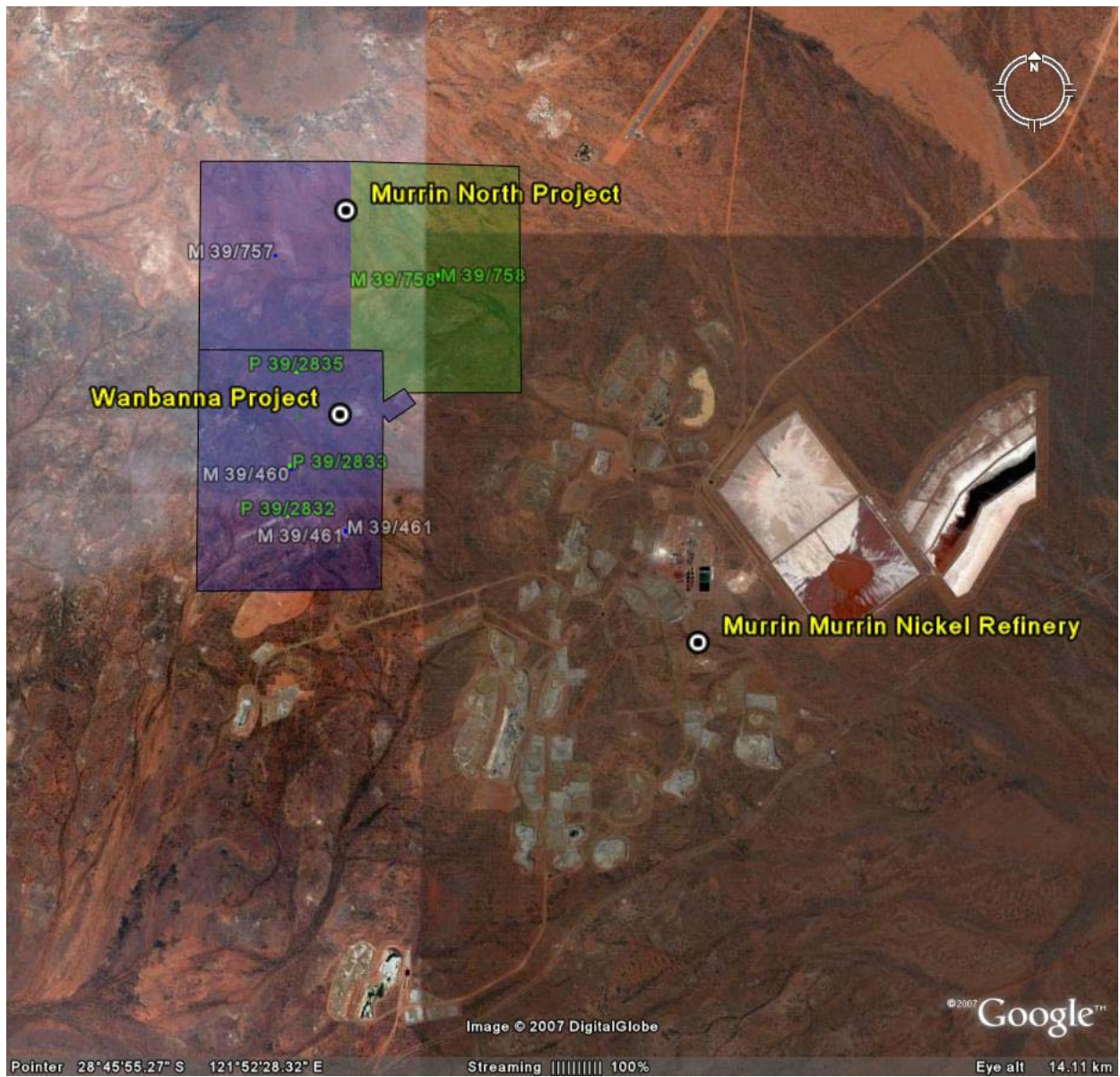
A handwritten signature in black ink, appearing to read 'Jamie Sullivan', written in a cursive style.

Jamie Sullivan
Managing Director

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Bill Hill who is a member of The Australasian Institute of Mining and Metallurgy. Mr Hill is self employed and consults to the Company as and when required, Mr Hill has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Hill has consented to the inclusion in the report of the matters based on information provided in the form and context in which it appears.

APPENDIX 1

Satellite image with DoIR tenement overlay



APPENDIX 2

NiWEST Nickel Laterite Project Plan

